

20 November 2018

To all wholesale customers:

PRICE INCREASE EFFECTIVE 1 JANUARY 2019

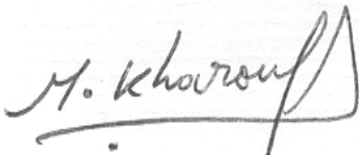
We advise that our prices across the Marechal product range will increase by 6% with effect from 1 January 2019. This is the first price increase for our products in over 2 years.

We will continue to honour quotations issued and net price arrangements negotiated prior to 1 January 2019. Please ensure that the relevant contract or project reference is included on purchase orders to enable the appropriate pricing to be applied.

Our updated price file will be sent to you shortly.

We thank you for your ongoing support and look forward to continuing to provide you with our quality service. For additional information or any queries, please do not hesitate to contact me.

Yours sincerely,
Marechal Australia Pty Ltd



Maher Kharoufeh
Managing Director